



## Bid Notice Abstract

### Request for Quotation (RFQ)

**Reference Number** 10747709  
**Procuring Entity** PHILIPPINE RACING COMMISSION  
**Title** PROCUREMENT OF PHILRACOM ANNUAL AWARDS PLAQUES FOR THE 2023 TOP INDUSTRY PLAYERS  
**Area of Delivery** Metro Manila

<b>Solicitation Number:</b>	PRC-2024-011	<b>Status</b>	Active
<b>Trade Agreement:</b>	Implementing Rules and Regulations		
<b>Procurement Mode:</b>	Negotiated Procurement - Small Value Procurement (Sec. 53.9)	<b>Associated Components</b>	1
<b>Classification:</b>	Goods	<b>Bid Supplements</b>	0
<b>Category:</b>	Tokens and Awards		
<b>Approved Budget for the Contract:</b>	PHP 220,500.00	<b>Document Request List</b>	7
<b>Delivery Period:</b>	15 Day/s		
<b>Client Agency:</b>		<b>Date Published</b>	13/04/2024
<b>Contact Person:</b>	Liza Malabag Lansangan Administrative Officer V 4th Flr. Electra House Bldg., Esteban St. Legaspi Village Makati City Metro Manila Philippines 1200 63-2-88137778 63-2-88137778 bac@philracom.gov.ph	<b>Last Updated / Time</b>	13/04/2024 00:00 AM
		<b>Closing Date / Time</b>	17/04/2024 14:00 PM

#### Description

##### TERMS OF REFERENCE

PROCUREMENT OF PHILRACOM ANNUAL AWARDS PLAQUES FOR THE 2023 TOP INDUSTRY PLAYERS

##### I. PROJECT DESCRIPTION

This project entails the procurement of sixty-three (63) pieces of Philippine Racing Commission (PHILRACOM) Annual Awards Plaques for the 2023 Top Industry Players.

The plaques will serve as tokens of recognition for the outstanding achievements and contributions of standout performers in the industry during the preceding year. They will be custom-designed to reflect the prestige and significance of the awards, embodying excellence and professionalism.

##### II. BACKGROUND AND RATIONALE

The Philippine Racing Commission's Annual Awards ceremony serves as a prestigious platform to recognize and honor the exemplary achievements and contributions of individuals within the horse racing industry.

As part of this tradition, the Commission seeks to procure 63 pieces of plaques to be conferred to the 2023 Top Industry Players. These plaques will stand as a testament to the Commission's appreciation for the dedication, skill, and hard work demonstrated by the awardees throughout the preceding year.

Most importantly, the Commission aims to not only acknowledge the remarkable accomplishments of the awardees but also to highlight their significant impact on the horse racing community.

This procurement initiative reaffirms the Commission's dedication to promoting excellence, professionalism, and innovation within the industry, thereby setting a standard for others to follow.

In light of these considerations, PHILRACOM will require the expertise and experience of a supplier, which will produce and provide high-quality award plaques essential to the successful execution of the Annual Awards ceremony, aligning with the Commission's commitment to recognizing and celebrating excellence within the horse racing industry.

### III. SCOPE OF WORK AND SERVICES

This project entails the production, supply, and delivery of 63 pieces of wooden folding award plaques for the 2023 Top Industry Players to be conferred during the PHILRACOM Annual Awards ceremony, with the following specifications:

Material Wood with Brass Plate  
Height 8 inches  
Width 6 inches  
Layout and Design

Content Details/Texts Please refer to the attached files.

### IV. APPROVED BUDGET FOR THE CONTRACT (ABC) AND FUND SOURCE

The Approved Budget for the Contract (ABC) is Two Hundred Twenty Thousand Five Hundred Pesos (PHP220,500.00), inclusive of all applicable taxes and other charges. A certificate of tax deducted will be provided by PHILRACOM.

The fund shall be sourced from the Horse Racing Incentive Program (HRIP) under the General Appropriations Act (GAA) for Fiscal Year (FY) 2024.

### V. MODE OF PROCUREMENT

The procurement shall be through Negotiated Procurement - Small Value Procurement pursuant to Republic Act No. 9184, otherwise known as the Government Procurement Reform Act, and its Revised Implementing Rules and Regulations.

### VI. QUALIFICATIONS OF THE SUPPLIER

- A. The supplier must be a reputable plaque designer/manufacturer, with an updated business license and with experience in the field of designing / manufacturing plaques;
- B. The supplier must be PhilGEPS Registered;
- C. The supplier must submit a company profile.

### VII. RESPONSIBILITIES OF THE SUPPLIER

- A. The Supplier shall produce and deliver 63 pieces of wooden folding award plaques in accordance with the specifications and design approved by PHILRACOM.
- B. The Supplier shall deliver the folding award plaques not later than 08 May 2024 to the address below:

PHILIPPINE RACING COMMISSION  
4F Electra House Bldg., Esteban St., Legaspi Village,  
Makati City

### VIII. TERMS OF PAYMENT

- A. Payment shall be made upon complete delivery of all items in accordance with the delivery schedule duly certified and accepted by the end user.
- B. Payment shall be made within fifteen (15) days after submission of the Billing and Certificate of Completion and Acceptance.

### IX. LIQUIDATED DAMAGES

- A. When the supplier fails to satisfactorily deliver goods under the contract within the specified delivery schedule, inclusive of duly granted time extensions, if any, the supplier shall be liable for damages for the delay and shall pay the procuring entity liquidated damages, not by way of penalty, an amount equal to one-tenth (1/10) of one percent



(1%) of the cost of the delayed goods scheduled for delivery for every day of delay until such goods are finally delivered and accepted by PHILRACOM.

B. PHILRACOM need not prove that it has incurred actual damages to be entitled to liquidated damages. Such amount shall be deducted from any money due or which may become due to the supplier, or collected from any securities or warranties posted by the supplier, whichever is convenient to the procuring entity concerned.

C. In case the total sum of liquidated damages reaches ten percent (10%) of the total contract price, PHILRACOM may rescind the contract and impose appropriate sanctions over and above the liquidated damages to be paid.

**X. RIGHT TO ACCEPT OR REJECT QUOTATION AND/OR ANNUL THE PROCUREMENT PROCESS**

PHILRACOM reserves the right to accept or reject any quotation, to annul the procurement process, or not to award the contract without thereby incurring any liability to the affected bidder or bidders.

**XI. CONFORMANCE WITH THE EXISTING LAWS**

The procurement process for this undertaking shall be executed in accordance with Republic Act 9184, otherwise known as the Government Procurement Reform Act, and its Revised Implementing Rules and Regulations.

**Created by** Liza Malabag Lansangan

**Date Created** 12/04/2024

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