



Bid Notice Abstract

Request for Quotation (RFQ)

Reference Number 10880059
Procuring Entity PHILIPPINE RACING COMMISSION
Title PROCUREMENT OF PLAQUES OF RECOGNITION FOR THE 2024 SUMMER RACING FESTIVAL TOP PERFORMERS
Area of Delivery Metro Manila

Solicitation Number:	PRC-2024-014	Status	Active
Trade Agreement:	Implementing Rules and Regulations		
Procurement Mode:	Negotiated Procurement - Small Value Procurement (Sec. 53.9)	Associated Components	1
Classification:	Goods	Bid Supplements	0
Category:	Tokens and Awards		
Approved Budget for the Contract:	PHP 80,500.00	Document Request List	6
Delivery Period:	30 Day/s		
Client Agency:		Date Published	23/05/2024
Contact Person:	Liza Malabag Lansangan Administrative Officer V 4th Flr. Electra House Bldg., Esteban St. Legaspi Village Makati City Metro Manila Philippines 1200 63-2-88137778 63-2-88137778 bac@philracom.gov.ph	Last Updated / Time	23/05/2024 00:00 AM
		Closing Date / Time	29/05/2024 09:00 AM

Description

TERMS OF REFERENCE

PROCUREMENT OF PLAQUES OF RECOGNITION
FOR THE 2024 SUMMER RACING FESTIVAL TOP PERFORMERS

I. PROJECT DESCRIPTION

This project entails the procurement of twenty-three (23) pieces of plaques for the 2024 Summer Racing Festival Top Performers.

These plaques aim to honor the exceptional accomplishments and contributions of standout performers from the recently-concluded racing event. They will be uniquely-designed to symbolize the importance and prestige of the event, showcasing excellence and professionalism.

II. BACKGROUND AND RATIONALE

The Philippine Racing Commission (PHILRACOM) Summer Racing Festival is a highly anticipated event in the racing community, attracting participants and enthusiasts alike.

The annual event, which was held last 01 March to 07 April 2024, aims to counteract the decline in sales observed during the summer months, as evidenced by the records and data gathered, and which attributed to the reduced number of horses participating in races due to the regular vacation/rest period for a significant portion of the equine

population.

As part of this tradition, the Commission will procure twenty-three (23) pieces of plaques to be conferred upon the top-performing jockeys, trainers, and best longshots. The plaques will stand as a testament to the Commission's appreciation for the dedication, skill, and hard work demonstrated by the awardees throughout the event.

The procurement initiative reaffirms the Commission's dedication to promoting excellence, professionalism, and innovation within the industry, thereby setting a standard for others to follow.

In light of these considerations, the Commission will require the expertise and experience of a supplier, which will produce and provide high-quality recognition plaques.

III. SCOPE OF WORK AND SERVICES

This project entails the production, supply, and delivery of twenty-three (23) plaques for the 2023 Top Industry Players with the following specifications:

Material Glass (diamond-cut clear glass)
Height 9 inches
Width 9 inches
Layout and Design

Content Details/Texts Please refer to the attached files.

IV. APPROVED BUDGET FOR THE CONTRACT (ABC) AND FUND SOURCE

The Approved Budget for the Contract (ABC) is Eighty Thousand Five Hundred Pesos (PHP 80,500.00), inclusive of all applicable taxes and other charges. A certificate of tax deducted will be provided by PHILRACOM.

The fund shall be sourced from the Horse Racing Incentive Program (HRIP) under the General Appropriations Act (GAA) for Fiscal Year (FY) 2024.

V. MODE OF PROCUREMENT

The procurement shall be through Negotiated Procurement - Small Value Procurement pursuant to Republic Act No. 9184, otherwise known as the Government Procurement Reform Act, and its Revised Implementing Rules and Regulations.

VI. QUALIFICATIONS OF THE SUPPLIER

- A. The supplier must be a reputable plaque designer/manufacturer, with an updated business license and with experience in the field of designing/manufacturing plaques;
- B. The supplier must be PhilGEPS Registered;
- C. The supplier must submit a company profile.

VII. RESPONSIBILITIES OF THE SUPPLIER

- A. The Supplier shall produce and deliver 23 pieces of glass plaques in accordance with the specifications and design approved by PHILRACOM.
- B. The Supplier shall deliver the folding award plaques not later than 08 July 2024 to the address below:

PHILIPPINE RACING COMMISSION
4F Electra House Bldg., Esteban St., Legaspi Village,
Makati City

VIII. TERMS OF PAYMENT

- A. Payment shall be made upon complete delivery of all items in accordance with the delivery schedule duly certified and accepted by the end user.
- B. Payment shall be made within fifteen (15) days after submission of the Billing and Certificate of Completion and Acceptance.

IX. LIQUIDATED DAMAGES

A. When the supplier fails to satisfactorily deliver goods under the contract within the specified delivery schedule, inclusive of duly granted time extensions, if any, the supplier shall be liable for damages for the delay and shall pay the procuring entity liquidated damages, not by way of penalty, an amount equal to one-tenth (1/10) of one percent (1%) of the cost of the delayed goods scheduled for delivery for every day of delay until such goods are finally delivered and accepted by PHILRACOM.

B. PHILRACOM need not prove that it has incurred actual damages to be entitled to liquidated damages. Such amount shall be deducted from any money due or which may become due to the supplier, or collected from any securities or warranties posted by the supplier, whichever is convenient to the procuring entity concerned.

C. In case the total sum of liquidated damages reaches ten percent (10%) of the total contract price, PHILRACOM may rescind the contract and impose appropriate sanctions over and above the liquidated damages to be paid.

X. RIGHT TO ACCEPT OR REJECT QUOTATION AND/OR ANNUL THE PROCUREMENT PROCESS

PHILRACOM reserves the right to accept or reject any quotation, to annul the procurement process, or not to award the contract without thereby incurring any liability to the affected bidder or bidders.

XI. CONFORMANCE WITH THE EXISTING LAWS

The procurement process for this undertaking shall be executed in accordance with Republic Act 9184, otherwise known as the Government Procurement Reform Act, and its Revised Implementing Rules and Regulations.

Line Items

Item No.	Product/Service Name	Description	Quantity	UOM	Budget (PHP)
1	PLAQUES OF RECOGNITION	GLASS TYPE	23	Piece	80,500.00

Created by Liza Malabag Lansangan

Date Created 22/05/2024

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