

QUARTERLY PHYSICAL REPORT OF OPERATION

As of March 31, 2024

Department : Other Executive Offices (OEOs)
 Agency/Entity : Philippine Racing Commission
 Operating Unit : < not applicable >
 Organization Code (UACS) : 26 031 0000000

Particulars	UACS CODE	Physical Target (Budget Year)					Physical Accomplishment (Budget Year)					Variance as of March 31, 2024	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
HORSE RACING INCENTIVE PROGRAM	310100000000000												
OO : Fair and safe horse racing industry developed													
Outcome Indicator(s)													
1. Projected government revenue generated from gross sales		200,000,000.00	200,000,000.00	300,000,000.00	500,000,000.00	P 1,200,000,000.00	229,146,585.76				P 229,146,585.76		
2. Generated Direct Employment		375	375	375	375	1,500	673				673		
Output Indicator(s)													
1. Number of races conducted as scheduled according to standards		6	11	11	17	45 stakes races	11				11 stakes races		
2. Amount of prize money and percentage of paid within 3 days after the race		20M @ 100%	27M @ 100%	27M @ 100%	36M @ 100%	P 110 million @ 100%	19M @ 100%				P 19million @ 100%		
HORSE RACING REGULATORY PROGRAM	310200000000000												
OO : Fair and safe horse racing industry developed													
Outcome Indicator(s)													
1. No. of license holders with 1 or more recorded violations in the last three years		50	50	50	50	200 individuals	54				54 individuals		
2. Decrease in the number of accidents						5% decrease based on 30 cases	1				5% decrease		
Output Indicator(s)													
1. Number of applicants for registration, permits, and licenses acted upon within one (1) month		2,000	500	500	1,000	4,000	2055				2055		
2. Number of inspections and investigations undertaken		37	37	37	39	150	39				39		
3. Percentage of enforcement actions undertaken and resolved as a percentage of the total number of violations		100%	100%	100%	100%	100%	100%				100%		

Original Signed
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Date: 04/30/2024

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