

## QUARTERLY PHYSICAL REPORT OF OPERATION

As of March 31, 2023

Department : Other Executive Offices  
 Agency : Philippine Racing Commission  
 Operating Unit : < not applicable >  
 Organization Code (UACS) : 26 031 0000000

Particulars	UACS CODE	Physical Target (Budget Year)					Physical Accomplishment (Budget Year)					Variance as of 03/31/2023	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
HORSE RACING INCENTIVE PROGRAM	310100000000000												
OO : Fair and safe horse racing industry developed													
Outcome Indicators													
1. Projected government revenue generated													
from gross sales					P1, 200,000,000.00	P1, 200,000,000.00	222,276,975				222,276,975		
2. Generated Direct Employment		375	375	375	375	1,500	826				826		
Output Indicators													
1. Number of races conducted as scheduled according													
to standards		6	11	11	17	45 stakes races	12 stakes races				12 stakes races		
2. Amount of prize money and percentage of paid within													
3 days after the race		20M @ 100%	27M @ 100%	27M @ 100%	36M @ 100%	P110 million @ 100%	10M @ 100%				10M @ 100%		
HORSE RACING REGULATORY PROGRAM	310200000000000												
OO : Fair and safe horse racing industry developed													
Outcome Indicators													
1. No. of license holders with 1 or more recorded													
violations in the last three years		50	50	50	50	200 individuals	64 individuals				64 individuals		
2. Decrease in the number of accidents						25 cases	5% decrease based on 30 cases	4 cases			4 cases		
Output Indicators													
1. Number of applicants for registration, permits,													
and licenses acted upon within one (1) month		2,000	500	500	1,000	4,000	2,212				2,212		
2. Number of inspections and investigations undertaken		37	37	37	39	150	47				47		
3. Percentage of enforcement actions undertaken													
and resolved as a percentage of the total number													
of violations		100%	100%	100%	100%	100%	100%				100%		

Prepared By:

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Budget Officer

Date: 04-24-2023

In coordination with:

Date:

Approved By:

DE LEON, AURELIO P.  
Agency Head

Date: 04-24-2023