

QUARTERLY PHYSICAL REPORT OF OPERATION

As of December 31, 2022

Department : Other Executive Offices
 Agency : Philippine Racing Commission
 Operating Unit : < not applicable >
 Organization Code (UACS) : 26 031 0000000

Particulars	UACS CODE	Physical Target (Budget Year)					Physical Accomplishment (Budget Year)					Variance as of 12/31/2022	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
HORSE RACING INCENTIVE PROGRAM	3101000000000000												
OO : Fair and safe horse racing industry developed													
Outcome Indicators													
1. Projected government revenue generated													
from gross sales					P1, 200,000,000	P1,200,000,000	199,996,806. 59	229,477,907. 25	246,756,886. 33	107,997,407. 83	784,229,008.00		
2. Generated Direct Employment		375	375	375	375	1,500	725	49	43	648	1,465		
Output Indicators													
1. Number of races conducted as scheduled according													
to standards		6	11	11	17	45 stakes races	13	16	10	13	52 Stakes Races		
2. Amount of prize money and percentage of paid within													
3 days after the race		20M @ 100%	27M @ 100%	27M @ 100%	36M @ 100%	P1 10 million @ 100%	10M @ 100%	40M @ 100%	41M @ 100%	62M @ 81%	153M @ 93%		
HORSE RACING REGULATORY PROGRAM	3102000000000000												
OO : Fair and safe horse racing industry developed													
Outcome Indicators													
1. No. of license holders with 1 or more recorded													
violations in the last three years		50	50	50	50	200 Individuals	56	53	55	51	215 Individuals		
2. Decrease in the number of accidents					25 cases	5% decrease	7 cases	3 cases	4	2	16 cases		
Output Indicators													
1. Number of applicants for registration, permits,													
and licenses acted upon within one (1) month		2,000	500	500	1,000	4,000	2,306	352	280	1,152	4,090		
2. Number of inspections and investigations undertaken		37	37	37	39	150	36	38	25	59	158		
3. Percentage of enforcement actions undertaken													
and resolved as a percentage of the total number													
of violations		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%		

Prepared By:


 JMBOL JOHN EDWARD R.
 Budget Officer

Date: 26/01/2023

In coordination with:

Date:

Approved By:


 DE LEON, AURELIO P.
 Agency Head
 Date: 26/01/2023