

## QUARTERLY PHYSICAL REPORT OF OPERATION

As of December 31, 2021

Department : Other Executive Offices  
 Agency : Philippine Racing Commission  
 Operating Unit : < not applicable >  
 Organization Code (UACS) : 26 031 0000000

Particulars	UACS CODE	Physical Target (Budget Year)					Physical Accomplishment (Budget Year)					Variance	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
HORSE RACING INCENTIVE PROGRAM	310100000000000												
OO : Fair and safe horse racing industry developed													
Outcome Indicators													
1. Projected government revenue generated													
from gross sales					1,200,000,000	P1,200,000,000		241,770,302	178,336,637.06	241,828,220.43	661,935,159.49		
2. Generated Direct Employment		375	375	375	375	1500		1,005	17	96	1,118		
Output Indicators													
1. Number of races conducted as scheduled according													
to standards		6	11	11	17	45 stakes races		7	21	28	56 stakes races		
2. Amount of prize money and percentage of paid within													
3 days after the race		20M @ 100%	25M @ 100%	25M @ 100%	40M @ 100%	P110 million @ 100%		29M @ 100%	38M @ 100%	53M @ 78%	120M @ 89%		
HORSE RACING REGULATORY PROGRAM	310200000000000												
OO : Fair and safe horse racing industry developed													
Outcome Indicators													
1. No. of license holders with 1 or more recorded													
violations in the last three years		50	50	50	50	200 Individuals		82	44	70	196 individuals		
2. Decrease in the number of accidents					25 Cases	5% decrease		14	7	7	28 cases		