



Republic of the Philippines
Office of the President
PHILIPPINE RACING COMMISSION

20 January 2016


FOR : THE HONORABLE
CHAIRMAN ANDREW A. SANCHEZ
AND BOARD OF COMMISSIONERS

SUBJECT : 2015 PHILRACOM ACCOMPLISHMENTS

Respectfully submitted by the undersigned to the Honorable Chairman and Commissioners a comprehensive Accomplishment Report for 2015, as follows.

- Total Sales of **P7.7 Billion** (*Estimated to contribute P1.155 Billion in direct government taxes*);
- Average Gross Prize Money (1st Placer) amounting to **P123,936.68**;
- Average Net Horse Owners' Prize for 1st Placer amounting to **P76,419.35**;
- More Direct Job generation for **1,563** licensees, licensing **30** New Horse Owners and **4** New Horse Trainers;
- Surge of indirect horseracing-related job opportunities derived from the operations of *three (3) Racing Clubs, five (5) Associations and six (6) Accredited race program publications*;
- **2,348** registered racehorses;
- Registered **88** active stallions and **1,116** active mares for breeding, **587** foals as runners (Novatos);
- Full Implementation of the Commission's Regulatory Powers to **128** suspended licensees;
- Collection of Fees, Imposition of Fines/Penalties amounting to **P15,253,160.09**. This is punctually remitted to the Bureau of Treasury the next day after the collection;
- Total Prizes allotted for *PHILRACOM Sponsored Stakes Races* amounting to **P43,320,000.00**;
- Conducted **20 PHILRACOM Sponsored Charity Races** with total proceeds amounting to **P3,516,145.08**;

For the information of the Honorable Chairman and Members of the Commission Board.


DR. ANDREW M. BUENCAMINO
Executive Director III

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Sourced From: Accounting Division / Cashier, Regulations and Licensing Division, Stud Book Division